



ALAGAPPA UNIVERSITY

(A State University Established by the Government of Tamil Nadu in 1985,
Accredited with A+ Grade by NAAC (CGPA 3.64) in the Third Cycle, Graded as Category-I
University and Granted Autonomy by MHRD-UGC, MHRD-NIRF 2020 Rank : 36, QS 2020 India Rank : 24)

KARAIKUDI - 630 003, Tamil Nadu, India



DEPARTMENT OF COMMERCE

Value Added Course

FINANCIAL PLANNING

Course Code : VACCOM3

Duration : Dec 2023 to April 2024

Course Coordinator

Dr. M.GURUPANDI

M.Com, M.Phil, Ph.D, SET

Associate Professor



LEARNING OUT COMES :

- ❖ Students learn about the financial planning process, which consists of the time value of money, client interactions, education planning, general principles for future planning.
- ❖ Students also learn about the various insurance policies, risk management methods, insurance product analysis and selection, etc.
- ❖ Students learn about the right retirement strategies that can be recommended to clients.
- ❖ Investment planning helps the students to understand the risk profile of clients necessary for appropriate asset allocations
- ❖ Investment planning helps the students to understand the risk profile of clients necessary for appropriate asset allocations. It is an essential to ensure awareness and knowledge of the regulatory environment relevant to investment products and services.

➤ Objectives

1. To identify the process of financial planning and its implementation related to individual
2. To understand the effects of the economic, social, political, and technological env

- ironment on financial planning.
3. To learn the concepts related to risk assessment and insurance planning for clients.
 4. To know the importance of retirement planning and also to learn about evaluating clients' financial positions.
 5. To determine goal based strategies and evaluate investment choices according to financial needs of clients
 6. To identify the incidence of tax on different types of incomes, residential status, transactions, individual status, and business categories.

ABOUT DEPARTMENT OF COMMERCE

The Alagappa University was established in 1985 with four Departments. The Department of Commerce was one among the four departments. The Department of Commerce offers M.Com, M.Phil and Ph.D programmes. The M.Com and M.Phil programmes are under choice Based Credit System. There are Six Qualified faculty members (Two professors, one Associate Professor and three Assistant Professors), wholeheartly involved and dedicated for the cases of academic and holistic empowerment of the students and development of the University. The UGC Major Result Project is undertaken by faculty members of the Department. The students are groomed to face the challenges of the employment market and improve the employability. Co-curriculum and extracurricular activities such as Communication, Skill, Personality and Leadership Development Coaching for Competitive Examinations Participants in NSS/RRC/YRC Activities Sports, Cultural events and Village Extension Programme and given due care by the Department for improving the soft skills of the students. The Department takes necessary arrangements for providing study materials (Books and other printed study materials) to the students.

OVERVIEW OF THE COURSE

Financial Planning is designed to help users to plan their finances. Basic concepts of financial planning, goal setting, and maximizing assets are discussed. In-Depth discussion of investing strategies is provided, including various instruments suitable for both savers and investors. Also covered are the types of personalities and their investment profiles along with the various stages in the lifecycle of an investor. The course also provides strategies for reducing tax burden. In the end, it provides valuable information about how to build a model portfolio that suits your risk and return profile. The course duration is six months. The Completion of this course depends on their ability to clear the examinations.

DETAILS OF THE COURSE COORDINATOR

Dr. M. GURUPANDI, M.Com, M.Phil, Ph.D, SET
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<i>Course Code</i> VACCOM03	<i>Value Added Course</i> FINANCIAL PLANNING	<i>Credits: 6</i>	<i>Hours: 30</i>
Objectives	<ul style="list-style-type: none"> • To identify the process of financial planning and its implementation related to individual • To understand the effects of the economic, social, political, and technological environment on financial planning. • To learn the concepts related to risk assessment and insurance planning for clients. • To know the importance of retirement planning and also to learn about evaluating clients' financial positions. • To determine the goal based financial strategies to evaluate investment choices according to financial needs of clients 		
Unit I	Introduction to Financial Planning Meaning- Financial Planning Process-Financial Planning and its Implementation-Overview of Financial Management, General Principles of Finance-Economic Environment Analysis-Financial Mathematics-Financial Planning Ethics-Financial Planning Regulations related to Individual		
Unit II	Financial Parameters Financial Planning Process and Standards-Risk Analysis and Insurance Planning-Retirement Planning and Employee Benefits-Investment Planning-Tax Planning and Estate Planning-Role of cash flow in their current and future assets -Financial goals to meet Investment and Financial Planning Parameters		
Unit III	Investment Planning Meaning-Personal Investment Planning -Time Value of Money-Budget and Emergency Fund-Financial and Investment Strategies-Investment and Asset Management-Principles of Investment Risk-Regulatory Environment-Economic Environment-Compliance and Implications of the law- The Social and Political Environment		
Unit IV	Retirement and Tax Planning Introduction to Retirement Planning-Principles and Objectives of Retirement Planning-Sources of Retirement Cash Flow-Tax Planning and Optimization-International Taxation-Taxation Strategies-Accounting Standards and Research-Cross Border and Rules for Getting Financial Planning Sources		
Unit V	Insurance and Estate Planning Insurance Planning-Meaning- Risk Management -Risk Exposures- Role of Insurance company in advisor selection-Various strategic solutions for Insurance Planning-Estate Planning Terminology-Process of Estate Planning-Wealth Distribution Goals-Strategies for Estate Planning		

Reference and Text Books:

Jack Alexander (2018) Financial Planning & Analysis and Performance Management available in wiley.com/go/fpapm

Cheng F. Lee and John Lee (2016) Financial Analysis, Planning and Forecasting: Theory and Application available (Third Edition), World Scientific Publisher, Singapore.

Indian Institute of Banking & Finance (Author) Investment Planning Tax Planning and Estate Planning , (2017), Taxmann Publishing Private Limited, New Delhi Available in www.buytestseries.com

Indian Institute of Banking & Finance (Author) Introduction to Financial Planning (2017) Taxmann Publishing Private Limited, New Delhi

Murali & Subbukrishna (2018), Personal Financial Planning , Himalaya Publishing House, New Delhi

Dr.Vimal Krishna Rajput (2021)5 W'S of Financial Planning, Notion Press, India available in www.notionpress.com

Sinha (2017) Financial Planning : AReady Recknor , McGraw Hill Publishing House, New Delhi

Outcomes

- Students learn about the financial planning process, which consists of the time value of money, client interactions, education planning, general principles for future planning.
- Students also learn about the various financial policies, risk management methods, financial product analysis and selection.
- Students learn about the right retirement financial planning strategies that can be recommended to clients.
- Investment planning helps the students to understand the risk profile of clients necessary for appropriate asset allocations
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